

Fund Case Studies

FUND USES – CASE STUDY 2

SITUATION

A Swiss based Hedge Fund Manager has recently left his position and wishes to establish his own fund with multiple investment strategies. He has secured initial subscriptions of US\$35m from a number of investors to provide the seed capital for his fund.

SOLUTION

Appoint Louvre Fund Management Limited or Louvre Middle East JLT Limited who will;

- Liaise with your lawyers to select the suitable jurisdiction for the fund
- Establish a suitable vehicle for the fund (e.g. a Guernsey Protected Cell Company)
- Draft and provide a model Offering Memorandum and Prospectus and Supplemental Memorandum specific to each Cell/investment strategy
- Liaise with the Guernsey Financial Services Commission to obtain correct regulation
- Provide Directors, Secretary and Registered Office for the Fund
- Appoint Auditors and provide accounting support
- Draft administration agreements
- Customer due diligence checks
- Arrange appropriate banking and custodian accounts
- Monitor compliance with investment and borrowing restrictions
- Control subscriptions (and issue shares), redemptions and calculate Net Asset Valuations and issue accounts
- Provide on-going support and guidance from day one.

FOR MORE INFORMATION PLEASE CONTACT:

Kevin Gilligan at kevin.gilligan@louvregroup.com telephone +44 (0)1481 748955 or visit www.louvregroup.com

The information contained in this and any Louvre Group fact sheet is intended as an outline only and does not constitute as legal or fiscal advice. Specific and relevant professional advice should be obtained before taking or refraining from taking action. Louvre Group Limited and all its associated companies cannot accept liability for any losses arising directly or indirectly from the use or application of information contained in any outline.
Louvre Group (Middle East) Limited is duly licensed and regulated by the Dubai Financial Services Authority.

This information has been distributed by Louvre Group (Middle East) Limited. Related financial products and services are only available to

Louvre Fund Management Limited, Suite 7, Provident House, Havilland Street, St Peter Port, Guernsey, Channel Islands, GY1 2QE
Tel: +44 (0)1481 748955 Fax: +44 (0)1481 748956 Email: lfm@louvregroup.com Web: www.louvregroup.com

Regulated by the Guernsey Financial Services Commission Registered Number: 37106